Investment Portfolio Competition

Competition Overview

The Investment Portfolio Competition challenges students to take on the role of an investment manager and construct a hypothetical investment portfolio for a client with $1,000,000 in investable capital.

Participants will be tasked with developing a portfolio designed for a 10-year investment horizon. The objective is not simply to maximize investment returns, but to demonstrate the ability to build a thoughtful portfolio that balances long-term growth, risk management, income generation, and capital preservation.

Participants will determine how the $1,000,000 should be allocated across eligible securities based on their own investment strategy and analysis. Portfolios may be constructed using individual stocks, bonds, index funds, and mutual funds, provided that all securities meet the competition's eligibility requirements.

The competition is designed to simulate the responsibilities of a professional investment manager. Participants will be expected to evaluate investments using both fundamental and technical analysis, assess broader industry and economic trends, identify potentially undervalued or overvalued securities, and construct a portfolio that is appropriate for the client's long-term objectives.

Purpose of the Competition

The Investment Portfolio Competition is designed to develop and evaluate students' ability to apply real-world financial and investment principles to a simulated investment-management scenario.

Through the competition, participants will have the opportunity to demonstrate their understanding of:

- **Investment and value assessment**
- **Risk management**
- **Portfolio diversification**
- **Industry and sector analysis**
- **Fundamental analysis**

- **Technical analysis**
- **Long-term investment strategy**
- **Income generation and portfolio withdrawals**
- **Capital allocation**
- **Financial decision-making**

The competition emphasizes that successful investing involves more than selecting securities with the highest potential return. Participants must consider the relationship between risk, return, diversification, valuation, and income when constructing their portfolios.

The Investment Scenario

Each participant or team will assume the role of an investment manager managing a hypothetical client portfolio.

Starting Capital

Each team will receive:

$1,000,000 in hypothetical investment capital

Investment Horizon

The client's intended investment horizon is:

10 years

Participants should construct their portfolios with this long-term horizon in mind.

The portfolio should be designed not only to generate appreciation in the initial $1,000,000 investment, but also to provide the client with opportunities to generate income throughout the investment period through mechanisms such as:

- **Dividends**
- **Interest income**
- **Portfolio withdrawals**
- **Other appropriate investment-income strategies**

Participants are responsible for determining how these objectives should be balanced within their investment strategy.

Eligible Securities

Participants may allocate the $1,000,000 among eligible investment securities at their discretion.

Permitted security types include:

- **Individual stocks**
- **Bonds**
- **Index funds**
- **Mutual funds**

Participants do not have to use every type of security. A portfolio may consist of any combination of eligible securities that the participant believes is appropriate for the client's objectives.

Minimum Investment

There is a minimum investment requirement of:

$10,000 per security

Every individual security included in the portfolio must receive an allocation of at least $10,000.

Stock Eligibility Requirements

To ensure consistency and fairness across all participants, every individual stock included in a portfolio must satisfy all of the following requirements at the time of portfolio submission.

1. Exchange Requirement

The stock must be listed and actively traded on either:

- **New York Stock Exchange (NYSE)**
- **NASDAQ**

Stocks that are exclusively traded on exchanges outside the United States are not eligible.

OTC securities are also not eligible.

A company does not need to be headquartered in the United States to qualify. Foreign companies are permitted provided that the eligible stock is listed and traded on the NYSE or NASDAQ.

2. Minimum Market Capitalization

The company must have a minimum market capitalization of:

$250 million USD

at the time the portfolio is submitted.

This requirement is intended to exclude micro-cap securities that do not meet the competition's minimum size requirements.

Market capitalization will be determined using publicly available market data at the time of submission.

3. Minimum Share Price

The stock must have a share price of at least:

$5.00 USD per share

at the time of submission.

This requirement is intended to exclude extremely low-priced securities commonly associated with penny stocks.

4. Eligible Security Type

The security must represent common equity in a publicly traded company.

The following are not eligible as individual-stock selections unless specifically authorized by the competition organizers:

- **Preferred shares**
- **Warrants**
- **Rights**

- **Options**
- **Futures**
- **Other derivatives**

5. Publicly Traded Status

The security must be publicly traded and have sufficient publicly available information to allow participants to conduct reasonable fundamental and/or technical analysis.

6. Minimum Portfolio Allocation

Every security included in the portfolio must receive an investment of at least:

$10,000

Definition of an Ineligible Stock

A stock will be considered ineligible if it fails to satisfy any one of the stock eligibility requirements.

For a stock to qualify, it must meet the following conditions:

> **NYSE or NASDAQ listed + minimum $250 million market capitalization + minimum $5 share price + eligible security type + minimum $10,000 allocation**

Examples of ineligible securities include:

- **A NASDAQ-listed company with a market capitalization below $250 million**
- **A NYSE-listed stock trading below $5 per share**
- **An OTC stock**
- **A stock exclusively traded on a foreign exchange**
- **A derivative rather than an eligible common stock**
- **A stock receiving an allocation of less than $10,000**

Eligibility Determination

Eligibility will be determined based on the security's status at the time of portfolio submission.

If an otherwise eligible stock subsequently falls below the $250 million market-capitalization or $5 share-price threshold due to normal market movements after submission, the stock will remain eligible for the competition.

This prevents participants from being penalized for market movements outside of their control.

The competition organizers reserve the right to verify security eligibility using publicly available market data.

Investment Strategy

Participants have broad discretion over how they construct their portfolios. There is no single required investment strategy.

Teams may choose to emphasize, among other approaches:

- **Growth investing**
- **Value investing**
- **Dividend investing**
- **Income generation**
- **Defensive investing**
- **Sector diversification**
- **Long-term capital appreciation**
- **Capital preservation**
- **A combination of multiple strategies**

Participants should be prepared to justify why their selected strategy is appropriate for the client's 10-year investment horizon.

Key Evaluation Areas

Portfolios will be evaluated based on several major areas of investment analysis.

The competition organizers will use an internal judging rubric to evaluate submissions. The specific scoring methodology, weighting, and rubric will remain confidential.

1. Value Assessment

Participants should demonstrate an ability to assess whether securities appear appropriately valued relative to their underlying fundamentals and future potential.

Potential considerations include:

- **Whether a stock appears undervalued or overvalued**
- **Earnings and revenue growth**
- **Valuation multiples**
- **Future growth expectations**
- **Cash flow**
- **Competitive advantages**
- **Company fundamentals**
- **Market expectations**

Participants should explain the reasoning behind their security selections rather than simply selecting companies based on popularity or historical performance.

2. Risk Management

Effective portfolio construction requires participants to understand and manage investment risk.

Participants should consider factors such as:

- **Portfolio diversification**
- **Sector concentration**
- **Individual security risk**
- **Market risk**
- **Interest-rate risk**
- **Economic conditions**
- **Volatility**
- **Downside risk**
- **Correlation between investments**

Teams should demonstrate that they have considered how their portfolio could perform under different market conditions.

3. Industry and Sector Analysis

Participants should evaluate the industries and sectors represented in their portfolios and consider their long-term prospects.

Relevant considerations may include:

- **Expected industry growth**
- **Technological developments**
- **Consumer trends**
- **Competitive conditions**
- **Government policy and regulation**
- **Macroeconomic conditions**
- **Supply and demand**
- **Long-term structural changes**
- **Industry-specific risks**

Participants should be able to explain why they believe certain industries or sectors are positioned to perform well over the client's investment horizon.

4. Fundamental Analysis

Fundamental analysis should be used to assess the underlying financial health and economic position of companies and securities.

Participants may consider factors such as:

- **Revenue**
- **Earnings**
- **Profit margins**
- **Cash flow**
- **Debt**
- **Balance-sheet strength**
- **Return on equity**
- **Valuation**
- **Dividend history**
- **Competitive position**
- **Management**
- **Business fundamentals**

The specific metrics used are left to the discretion of each team.

5. Technical Analysis

Participants may also use quantitative and technical indicators to inform their investment decisions.

Potential considerations include:

- **Price trends**
- **Moving averages**
- **Relative strength**
- **Momentum**
- **Trading volume**
- **Volatility**
- **Support and resistance**
- **Other relevant mathematical or technical indicators**

Technical analysis may be used alongside fundamental analysis to support investment decisions.

Portfolio Construction

Teams have discretion over how they allocate the $1,000,000 among eligible securities.

A team may choose to construct a highly diversified portfolio containing many securities or a more concentrated portfolio containing fewer securities.

However, the $10,000 minimum investment per security applies regardless of the number of securities selected.

Participants should consider how their allocation decisions affect:

- **Expected returns**
- **Portfolio risk**
- **Diversification**
- **Income generation**
- **Long-term growth**
- **Capital preservation**

The portfolio should ultimately reflect a coherent investment strategy rather than simply being a collection of individual securities.

Income Strategy

Because the hypothetical client intends to receive financial benefits from the portfolio throughout the 10-year investment period, teams should consider how their portfolio can generate income while maintaining long-term growth potential.

Potential income sources include:

- **Dividends**
- **Bond interest**
- **Fund distributions**
- **Planned portfolio withdrawals**
- **Other appropriate investment-income strategies**

Teams should explain how their income strategy supports the client's objectives and how withdrawals or distributions could affect long-term portfolio growth.

Competition Rules and Restrictions

All participants and teams must comply with the following rules.

Rule 1 — Starting Capital

Each team is allocated exactly:

$1,000,000

in hypothetical investment capital.

Rule 2 — Minimum Security Allocation

Every security included in a portfolio must receive an allocation of at least:

$10,000

Rule 3 — Eligible Security Types

Only the following security types may be used:

- **Stocks**
- **Bonds**

- **Index funds**
- **Mutual funds**

Rule 4 — Stock Exchange Requirement

Individual stocks must be traded on either:

- **NYSE**
- **NASDAQ**

Rule 5 — Minimum Market Capitalization

Individual stocks must have a market capitalization of at least:

$250 million

at the time of submission.

Rule 6 — Minimum Share Price

Individual stocks must have a share price of at least:

$5.00

at the time of submission.

Rule 7 — No Penny Stocks

Penny stocks and securities that fail the competition's minimum price or market-capitalization requirements are prohibited.

Rule 8 — No OTC Securities

Stocks traded exclusively over the counter are prohibited.

Rule 9 — No Ineligible Exchanges

Stocks that are exclusively traded on exchanges outside the permitted exchanges are prohibited.

Rule 10 — One Team Per Participant

A participant may belong to only one team.

Joining or submitting a portfolio as part of multiple teams is prohibited.

Rule 11 — No Collusion

Teams must independently develop their investment strategies and portfolios.

Collusion or coordinated activity between teams is strictly prohibited.

Rule 12 — Accurate Information

All information submitted must be accurate and presented in good faith. Participants may not intentionally misrepresent investment data, portfolio allocations, analysis, or other competition materials.

Rule 13 — Citation Requirement

All outside sources used in the creation of the final submission must be properly cited in accordance with the requirements outlined in the Sources and Citations section.

Rule 14 — Submission Requirements

Participants must comply with all final-submission, document-format, organization, and email-submission requirements outlined below.

Disqualification

A participant or team may be disqualified for violating any competition rule.

Grounds for disqualification include, but are not limited to:

- **Including an ineligible stock**
- **Including a penny stock**
- **Including an OTC security**
- **Including a stock below the minimum market capitalization**
- **Including a stock below the minimum share-price requirement**
- **Violating the $10,000 minimum investment requirement**
- **Using an ineligible security type**
- **Participating on more than one team**
- **Collusion between teams**
- **Providing false or intentionally misleading information**
- **Failing to properly cite outside sources**
- **Failing to comply with submission requirements**
- **Submitting an ineligible file format**

- **Failing to follow the required deliverable order**
- **Violating other competition guidelines established by the organizers**

If a participant is found to have violated the rules while participating on a team, the entire team may be disqualified, rather than only the individual participant.

Disqualified portfolios will not be considered for competition placement, recognition, or awards.

Final Submission & Deliverables

Final Submission Requirements

Each team will submit one comprehensive final document containing all required deliverables outlined below.

The final submission must be submitted exclusively in one of the following file formats:

- **PDF (.pdf)**
- **Microsoft Word Document (.docx)**

No other file formats will be accepted.

Teams may use external files, spreadsheets, software, or other resources to conduct their analysis; however, the final submission itself must be consolidated into one comprehensive document.

Recommended Redundancy

Teams are strongly encouraged, but not required, to attach both a .docx and a .pdf version of their final submission to their submission email as a redundancy measure.

If both a .docx and .pdf version are submitted:

- **Both files should contain the same final submission.**
- **The .pdf version will be the version used for grading, provided that the PDF is functional and readable.**
- **If one submitted file is corrupted, inaccessible, or otherwise non-functional, the functional version may be used instead.**

Submitting both file formats does not provide any advantage in grading and is solely recommended as a precaution against file corruption or technical issues.

Document Format and Organization

There is no prescribed visual or stylistic format for the final document.

Teams are free to design and structure the appearance of their document in whatever manner they believe best communicates their investment strategy and analysis.

Teams may independently choose their:

- **Fonts**
- **Colors**
- **Tables**
- **Charts**
- **Graphs**
- **Headings**
- **Page layouts**
- **Visualizations**
- **Other design elements**

However, the document must satisfy the following requirements.

1. Legibility

All text must be clear, readable, and easily comprehensible.

2. Clear Structure

The structure of the document must be clear and defined.

Judges should be able to easily identify where each required deliverable begins and ends.

3. Required Order

Although teams may use any visual or stylistic format they choose, the required deliverables must appear in the exact order specified below.

Teams may not substantially rearrange the required deliverables.

4. Professional Presentation

The final document should be presented in a manner appropriate for a professional investment-management report.

Formatting should enhance the reader's ability to understand the team's analysis rather than make the document unnecessarily difficult to navigate.

5. File Format

The final submission must be submitted as a .pdf and/or .docx file.

No other file formats will be accepted.

Failure to comply with the document formatting, organization, or file-format requirements may result in disqualification.

Required Deliverables

The following deliverables must be contained within the final comprehensive submission in the exact order listed below.

1. Portfolio Allocation

Teams must provide a complete breakdown of their $1,000,000 portfolio.

The portfolio allocation should include, at minimum:

- **Company/fund name**
- **Ticker symbol**
- **Security type**
- **Number of shares or units, where applicable**
- **Price at the time of submission**
- **Total amount invested**
- **Percentage of total portfolio**
- **Expected source of return, such as appreciation, dividends, or interest**

The submitted portfolio must account for the full $1,000,000 allocation, subject to any cash-holding rules established by the competition organizers.

2. Overall Investment Thesis

Teams must provide a written explanation of their overall investment strategy.

The thesis should address:

- **The client's investment objectives**
- **The team's investment philosophy**
- **The expected 10-year strategy**
- **How the portfolio balances growth and income**
- **How the team approaches risk**
- **Why the selected allocation is appropriate for the hypothetical client**

The investment thesis should establish the overarching reasoning behind the portfolio rather than simply describing the securities selected.

3. Security Analysis

Teams must provide an investment rationale for each security included in their portfolio.

The analysis should explain why each security was selected and may include:

- **Valuation**
- **Growth prospects**
- **Financial health**
- **Competitive advantages**
- **Industry position**
- **Expected future performance**
- **Dividend or interest potential**
- **Relevant technical indicators**
- **Risks associated with the investment**
- **Other factors relevant to the team's investment thesis**

Teams should demonstrate that individual securities were selected as part of a broader investment strategy rather than independently of the overall portfolio.

4. Risk Management Analysis

Teams must explain how they intend to manage portfolio risk.

The analysis should address relevant factors such as:

- **Diversification**

- **Sector concentration**
- **Individual security exposure**
- **Market volatility**
- **Downside risk**
- **Interest-rate exposure**
- **Economic risks**
- **Correlation between investments**
- **Other risks relevant to the portfolio**

Teams should demonstrate an understanding of the potential risks associated with their investment strategy and explain how the portfolio is designed to manage those risks.

5. Industry and Sector Analysis

Teams must identify the major industries and/or sectors represented in their portfolio and explain why they believe those industries are attractive over the 10-year investment horizon.

Relevant considerations may include:

- **Expected industry growth**
- **Technological developments**
- **Consumer trends**
- **Competitive conditions**
- **Government policy and regulation**
- **Macroeconomic conditions**
- **Supply and demand**
- **Long-term structural changes**
- **Industry-specific risks**

Teams should explain how their industry and sector views influenced their portfolio allocation.

6. Income Strategy

Teams must explain their approach to generating investment income for the hypothetical client.

This may include:

- **Dividends**
- **Bond interest**
- **Fund distributions**
- **Planned withdrawals**
- **A combination of strategies**

Teams should explain how their income strategy supports the client's long-term financial objectives while considering the potential effect of withdrawals and distributions on long-term portfolio growth.

7. Sources and Citations

All outside sources used in the creation of the final submission must be properly cited.

Citations are a required component of the final submission.

Any information, data, statistics, financial figures, projections, quotations, research, charts, or other material obtained from an outside source must be appropriately attributed.

This includes, but is not limited to:

- **Company financial statements**
- **Annual and quarterly reports**
- **Investor presentations**
- **SEC filings**
- **Financial databases**
- **Stock-price data**
- **Economic data**
- **Industry research**
- **News articles**
- **Academic research**
- **Analyst research**
- **Government publications**
- **Market research**
- **Third-party financial websites**
- **Any other external source used to support the team's analysis**

Citation Style

Teams may use any recognized citation system that clearly identifies the source being referenced.

Examples include:

- **APA**
- **MLA**
- **Chicago**
- **Harvard**
- **Footnotes/endnotes**
- **Another clearly identifiable academic or professional citation system**

The competition does not require a specific citation style.

However, citations must be sufficiently detailed that a judge or competition organizer can reasonably identify and locate the source.

At minimum, citations should provide enough information to identify:

- **Author or organization**
- **Title of the source**
- **Publication or website**
- **Date, when applicable**
- **URL or other retrieval information, when applicable**

Teams should use in-text citations, footnotes, endnotes, or another clear method to establish which source supports a particular claim or piece of data.

A bibliography or reference list alone is not sufficient if the reader cannot determine which sources correspond to particular claims or data.

Original Analysis

Teams may use publicly available research and information to inform their investment decisions. However, the team's analysis and conclusions must be their own work.

Simply reproducing or copying another analyst's investment thesis, research report, valuation, or recommendation without appropriate attribution does not constitute original analysis.

Failure to properly cite outside sources may result in disqualification.

Optional Deliverables

Teams may include additional materials within the same final submission to demonstrate the depth of their research and analysis.

Optional materials may include:

1. Detailed Financial Models

Teams may include:

- **Discounted cash flow (DCF) analysis**
- **Valuation models**
- **Earnings projections**
- **Revenue projections**
- **Dividend-growth projections**
- **Expected portfolio returns**
- **Risk calculations**
- **Other quantitative models**

2. Technical Analysis

Teams may provide charts or analysis using:

- **Moving averages**
- **Relative strength**
- **Momentum**
- **Trading volume**
- **Volatility**
- **Support and resistance**
- **Other technical indicators**

3. Scenario Analysis

Teams may demonstrate how their portfolio could perform under different hypothetical conditions, such as:

- **Recession**
- **High inflation**
- **High interest rates**
- **Economic expansion**
- **Market downturn**
- **Sector-specific disruption**

4. Portfolio Performance Projections

Teams may provide projections of:

- **Expected annual returns**
- **Dividend/interest income**
- **Portfolio growth**
- **Potential withdrawals**
- **Estimated portfolio value after 10 years**

All projections are hypothetical and should not be presented as guaranteed outcomes.

5. Rebalancing Strategy

Teams may provide a proposed strategy for rebalancing the portfolio throughout the 10-year investment period.

This may include:

- **When the portfolio would be rebalanced**
- **Target allocation ranges**
- **Conditions that would trigger a rebalance**
- **How the team would respond to major changes in an investment's fundamentals**

6. Supporting Research

Teams may include supporting:

- **Financial statements**
- **Charts**
- **Tables**
- **Data**
- **Research**
- **Calculations**
- **Other materials used to develop their investment strategy**

All outside research included in optional deliverables is subject to the same citation requirements described above.

Optional materials will not automatically receive additional credit simply because they are included. Their value will depend on the quality, relevance, and usefulness of the analysis they provide.

Submission Instructions

All final submissions must be submitted via email to:

contact.fpfoundation@gmail.com

The submission email must follow the format below.

Email Subject

FPF Investment Portfolio Competition Submission

Email Body

[Member 1 ID, Last Name, First Name]

[Member 1 ID, Last Name, First Name] (if applicable)

[Member 1 ID, Last Name, First Name] (if applicable)

[Member 1 ID, Last Name, First Name] (if applicable)

[Messages/additional information] (if applicable)

Teams should list every team member's Member ID, last name, and first name in the email.

If the team has fewer than four members, the additional member fields may be omitted.

Any additional information the team believes the organizers need to know may be included after the member information.

Submission Attachment

The final submission file must be attached directly to the email.

Submissions sent exclusively through:

- **Google Drive links**
- **OneDrive links**
- **Dropbox links**
- **Other cloud-storage links**
- **Website links**
- **Other external links**

will not be accepted as substitutes for an attached submission file.

The competition organizers must be able to access the submitted document directly from the email.

Teams are encouraged to attach both a .pdf and .docx version for redundancy, as described in the Final Submission Requirements section.

Submission Email as Team Correspondence Email

The email address from which the team's submission is sent will be designated as the correspondence email for that team for purposes of the competition.

Competition-related communications, including potential questions, notifications, or other correspondence regarding the team's submission, may be sent to this email address.

Teams are responsible for monitoring the submission email account throughout the competition and ensuring that the organizers can reach the team through that address.

Resubmissions

Teams may submit unlimited revisions to their portfolio and final document before the competition closes.

Each revision must be submitted as a completely new submission email and must follow the same submission format and requirements outlined above.

Teams must not rely on replying to or forwarding a previous submission email as their resubmission method.

Each resubmission should:

- **Use the required subject line**
- **Include the required team-member information**
- **Attach the updated final submission file(s)**
- **Follow all other submission requirements**

Which Submission Will Be Graded?

Only the latest valid submission received before the competition closes will be judged.

Teams may therefore continue to revise and resubmit their work throughout the competition period.

Once the competition closes, no further submissions or revisions will be accepted.

Submission Deadline and Time Zone

All competition dates and deadlines are based on Central Time (CT).

Unless otherwise explicitly stated, a date listed in these rules means 11:59 PM Central Time on that date.

For example, if a submission deadline is listed as October 31, teams have until:

October 31 at 11:59 PM Central Time

to submit their final submission.

Any submission received after the applicable deadline will be considered late.

No Late Submissions

No exceptions will be made for late submissions, regardless of the reason for the delay, unless the delay was caused by an error or technical issue on the part of the competition organizers.

Participants are solely responsible for ensuring that their submission is successfully sent and received before the applicable deadline.

Teams are strongly encouraged to submit well before the deadline to account for potential technical issues, email delays, file-upload problems, or other unforeseen circumstances.

Submission Compliance Checklist

Before submitting, teams should verify that their final document satisfies all of the following requirements:

- **The submission is one comprehensive document.**
- **The document is submitted as a .pdf and/or .docx file.**
- **No other file formats are submitted as the final submission.**
- **The final document contains all required deliverables.**
- **Required deliverables appear in the specified order.**
- **The document is legible and comprehensible.**
- **The structure of the document is clear and defined.**
- **The complete $1,000,000 portfolio is documented.**
- **Every security meets the competition's eligibility requirements.**
- **Every security receives at least $10,000.**
- **All outside sources are properly cited.**
- **Sources can be identified and reasonably located from the citations provided.**
- **The team's analysis and conclusions represent its own work.**
- **The submission email uses the required subject line.**
- **All team members' Member IDs and names are included.**
- **The final submission is attached directly to the email.**
- **The submission is sent to contact.fpfoundation@gmail.com.**
- **The submission is sent before 11:59 PM Central Time on October 31.**

Failure to comply with the submission requirements may result in disqualification.

Competition Timeline

Date	Event
September 20	**Competition registration opens**

October 31 at 11:59 PM CT	**Registration and portfolio submission deadline**
November 14–21	**Results released**
November 21	**Final results released**

All dates and times are based on Central Time (CT). Unless otherwise specified, any date listed represents a deadline of 11:59 PM CT on that date.

Dates are subject to change at the discretion of the competition organizers.

The competition is structured so that participants can complete the competition and receive their official results before major college application deadlines.

Results and Recognition

Following the conclusion of the competition, participants will receive their official competition placement.

Results will include:

- **Overall placement**
- **Percentile rank**
- **Number of participating teams**
- **Special recognition for the Top 10 teams**
- **Special recognition for the #1 ranked team**

Results will be released gradually between November 14 and November 21.

The competition's detailed judging rubric, individual scoring breakdowns, and internal evaluation methodology will remain confidential and will not be distributed to participants.

What Makes a Strong Portfolio?

There is no single formula for winning the Investment Portfolio Competition.

A strong portfolio should demonstrate that the participant understands why each investment was selected and how the investments work together as a portfolio.

Participants should think beyond the question:

> **"Will this stock go up?"**

Instead, participants should consider:

> **"Why is this investment appropriately valued, what risks does it carry, how does it fit within the broader portfolio, and how does it contribute to the client's 10-year financial objectives?"**

The strongest portfolios will demonstrate a clear investment thesis supported by thoughtful analysis, effective risk management, diversification, and a coherent long-term strategy.

Competition Objective

Ultimately, the Investment Portfolio Competition seeks to answer one question:

> **Can you build and justify a $1,000,000 investment portfolio that effectively balances long-term growth, income generation, risk, valuation, and capital preservation for a hypothetical client?**

Participants are encouraged to approach the competition as professional investment managers—conducting research, analyzing markets, evaluating securities, and making deliberate capital-allocation decisions.

The competition provides students with an opportunity to move beyond classroom theory and apply financial concepts to a realistic investment-management scenario.

Questions & Contact

For further questions regarding the Investment Portfolio Competition, please contact:

contact.fpfoundation@gmail.com

When contacting the organizers, please include your Member ID so that your inquiry can be properly associated with your participation.